



Certificate of Insurance

Insured: TUI Travel PLC and Subsidiary Companies

Period of Insurance: 1st November 2007 to 31st December 2008
(both days inclusive)

Class of Insurance: Public & Products Liability (including Tour Operators Liability)

Limits of Indemnity: 7,500,000 EUR any one occurrence
22,500,000 EUR in the annual aggregate for all companies of TUI Group

Business: All activities of the Insured notified by the Insurer

Geographical Limits: worldwide including USA and elsewhere as more fully described in the Policy

Principals: The Policy includes an indemnity to Principals Clause

Cologne, 7th November 2007

AXA CORPORATE SOLUTIONS
Niederlassung Deutschland

iv. Juntze *J. U. Jahn*